

elets
**KARNATAKA
COOPERATIVE
SUMMIT**
9th February 2016,
Bengaluru, Karnataka

Karnataka Strives to Strengthen Cooperative Banks

Various stakeholders from cooperative banks, corporates and government during **Karnataka Cooperative Summit, 2016** organised by **Elets Technomedia Private Limited** on **February 9, 2016** in **Bengaluru** observe urban co-op banks shall use **Core Banking Solutions** and **Mobile Banking** to face stiff competition from smaller banks. A detailed report gives an insight of the summit



Core
Banking



Antivirus



Mobile
Apps & IT
Integration



Currency
Conversion



Financial
Inclusion &
DBT Imaging



Customer
Service
Center



Payment
Gateway &
Card



Data Center
& Cloud

INAUGURAL SESSION

Revolutionising Indian Co-operative Sector



BC SATHISH

Joint Registrar of Cooperative Societies,
(Urban Bank Cell),
Department of Cooperative,
Karnataka Government

KARNATAKA LEADS IN COOPERATIVE MOVEMENT

“
With increasing competition in the banking sector, there is a need for urban Cooperative banks to strengthen professional working culture and adopt new technologies for serving customers better.”

Karnataka has pioneered in the cooperative movement in India. The population of Karnataka is around 6.14 crore of which, 2.21 crore members are part of co-operative societies. There are 52 types of cooperative societies. Cooperative movement is wide spread in all the developmental sectors like Credit, Marketing, Consumers and Silk among others.

<http://bfsi.eletsonline.com/bcsathish/>

ADOPT NEW TECHNOLOGIES

“
Cooperative institutions have played a vital role in the socio-economic development of the country— particularly in the rural areas, agriculture and allied sectors.”

It is our firm belief and conviction that the co-operative institutions will continue to play a key role in the economic development of the country and will become more relevant in the changing economic environment. Banking sector has become highly competitive today. Upgradation of professional knowledge and introduction of new initiatives in Urban Cooperative Banks are very important in order to deal with the growing competition. Banks need to come out with better ideas and solutions to empower themselves.



RUDRE GOWDA

Director,
The Karnataka State Urban
Co-operative Banks' Federation Ltd

<http://bfsi.eletsonline.com/rudregowda/>



KARNATAKA RANKS SECOND IN URBAN CO-OP BANKS



M I GANAGI

Chief General Manager,
NABARD, Bangalore

“
All urban cooperative banks are doing well in Karnataka. However, there is a room for further improvement in the banking business. When compared to Maharashtra, Karnataka needs to face-lift its operations.
”

Karnataka holds number two position in urban co-operative banks after Maharashtra, which ranks number one. Gujarat ranks number three while Maharashtra has around over 500 banks operating, Karnataka has 266 banks and over 1,000 branches and Gujarat has 226 banks and more than 926 branches in their states respectively.

<http://bfsi.eletsonline.com/miganagi/>

PROVIDING DOCUMENT SOLUTIONS



YUNUS KHAN

National Business Manager,
Canon India

“
Banking sector is heavily dependent on documents solutions and we do have different sets of documents like tailor documents, transit documents and load rated documents, audit documents and cheques
”

A few years ago around 4.82 crores of government documents were gutted after fire broke out in Maharashtra Mantralaya. Unfortunately the Government did not have any backup of that data. A study shows that 60 per cent of employee's time spent in working with documents management. Cannon has pan India presence in 10 locations and 200 partner locations, backed by partners.

<http://bfsi.eletsonline.com/yunuskhan/>





JYOTISH WERULKAR
Country Manager-Enterprise & BFSI,
QucikHeal Technologies Ltd

BFSI VULNERABLE TO CYBER ATTACKS

“ According to the cyber crime report of 2014-15, losses of Rs 26,000 crores were reported in Indian banks. On an average, around Rs 70 crore of loss is being reported in the banking domain due to cyber security ”

Maximum cyber attacks on websites happen because of human error. BFSI sector suffers largest number of cyber attacks i.e. around 58% because of involvement of money. Around three lakh cyber attacks were registered in 2015. Banks generally face attacks like phishing attack, key logger (online banking). Technology provides speed, accuracy, accessibility and scalability.

<http://bfsi.eletsonline.com/jyotishwerulkar/>

SESSION

Urban cooperative banking and Financial Inclusion through modern technologies

PEOPLE TRUST CO-OP BANKS

“ We started our operations by getting into the recharge business in purely B2B segment. We have over three lakh touch points across India who offer us services ”

Co-operative banks are being there in the rural clusters in a big way and they are being trusted by people. However, when it comes to services, what I personally feel amongst the Co-operative banks is to invest in technology. Technology can transform Co-operative banks in an unprecedented way.



BIJU GANGADHARAN
Vice President (Sales),
My Mobile Payment Limited

<http://bfsi.eletsonline.com/bijugangadharan/>



REDHAT OFFERS AFFORDABLE PLATFORM



**PALASHENDU
BHATTACHARYA**

Business Unit Head, Middleware,
SAARC Region, Redhat

“
Most of the organisations do use Redhat Linux because it's a de facto data centre environment. It's been our flagship product for the last 12 years
”

We are no longer known as a Linux company, we are now providing a lot of other things. We work with your applications, providing affordable platform for your applications, making infrastructure more commoditize, available and usable with our virtual IT solutions and talking about Cloud.

<http://bfsi.eletsonline.com/palashendubhattacharya/>

NIC TO REVIVE CO-OP BANKS



IPS SETHI

Senior Director,
National Informatics Centre

“
National Informatics Centre (NIC) is rendering technical services to nearly 650 districts across the country including Central and state government departments to improve their efficiencies
”

There are around one lakh primary agricultural cooperatives societies which are doing credit and non-credit business. Unfortunately, even after 67 years of freedom, 20 per cent of the villages do not have any branches of nationalised banks. That results in immense difficulties to villagers living in those villages where there's no bank. NIC has computerised 87 land development banks in Punjab.

<http://bfsi.eletsonline.com/ipssethi/>





V RATNAKAR

Associate Vice President,
National Payments Corporation
of India (NPCI)

NEED TO BECOME TECH SAVVY

“

Entire Co-operative banking sector is facing this challenge. The NPCI has enabled over 540 out of around 2,000 cooperative banks till date

”

My suggestion to the Co-operatives is that don't work in silos. Work together if you aspire to grow. If you have over 200 cooperatives under one platform, please float one proposal that will give you a very competitive bidding from your technological vendors. NPCI's utmost concern is to cover entire 2,000 cooperatives banks.

<http://bfsi.eletsonline.com/vratnakar/>

SESSION

Strengthening Cooperative Banking through Technology: Opportunities & Challenges

TECHNOLOGY CAN'T SOLVE ALL PROBLEMS

“

Our National Co-operative Bank is equivalent to Bank of America. Every other product that is introduced by Bank of America can be introduced by the National Cooperative Bank also ”

It is necessary that the Co-operative banks should introduce Core Banking Solution and all other important products like ATM, mobile banking, internet banking, and money transfer systems. If you don't introduce these products and increase your profits, there is no worth of introducing CBS.



K S SHYAM PRASAD

Retired DGM (IT),
Canara Bank

<http://bfsi.eletsonline.com/ksshyam/>





JYOTI MOHAN

Deputy General Manager
 IDBI Bank, Bangalore



DR SIDDHANTHI

Ex-Director
 Regional Institute for Co-operative
 Management

NEED ROBUST CBS



RAHUL TAPSAY

Assistant General Manager
 IDBI Bank

“

Whatever services we have rendered through CBS, net banking and hot-to-host, CTS or NPCI, basic criteria for this is to have a very robust core banking solution

”

We are also going to launch Forex services where the customers will be sending inward and outward remittances as well as discounts. All the trade finance activities can be routed up through our bank. Once we are able to take up the technology platform which passes the basic criteria we can take it to the higher level.



<http://bfsi.eletsonline.com/rahultapsay/>



SAZZID SHAIKH

Chief Manager, Mobile Banking,
ICICI Bank

EVERY CO-OP BANK SHOULD HAVE CBS

“ *There is a huge gap between the Co-operative, private and public sector banks. We still do not have a scenario where 100 per cent of people have bank accounts. That itself is a challenge* ”

The reach which this cooperative bank has is something which our private banks lack. That is an advantage for the cooperative banks where they can go to the remote parts and can open bank accounts for every citizen left out. Government has come out with schemes like Pradhan Mantri Jan Dhan Yojna, where every household should have a bank account.

<http://bfsi.eletsonline.com/sazzidshaikh/>



MOHAN RAJ MEGHAWAT

Professional Director,
Bharathiya Sahakara Bank



KN GOVINDARAJU

President,
Vyashaya Cooperative Bank

